



**Susanna Cafaro (2017). *L'unione economica e monetaria dopo la crisi. Cosa abbiamo imparato?*. Napoli: Edizioni scientifiche italiane, 230 pp.**

The book analyses one of the thorny topics of the European integration, i.e. the European Economic and Monetary Union, which is the result of an ambitious project: the creation of a single market working with a single currency. In the nineties Europeans wanted to take a step forward towards an ever closer union between peoples and, at the same time, to present Europe to the world as an increasingly integrated bloc, able to dialogue on a par with the United States, even before other economic powers appeared on the horizon. Too bad that the project was already starting incomplete: the monetary union yes, but not the economic union, that is neither the government of the economy, nor the capacity for crisis management. The competences of the Union stop on the threshold of the coordination of national economic policies. In order to understand and critically analyse multiple European crises (sovereign debt crises, liquidity crises, but also identity and leadership crises), it is necessary to move from the normative evolution of the last five years: to observe the crisis of law, which has proved to be inadequate, and to retrace the elaboration of the law of the crisis, which presents all the limits of the emergence. From this mosaic emerges the framework of possible reforms to recover the initial vision, which is not purely economic, but also geopolitical and responds to the need to defend an economic and social model - specifically European - that a fragmented continent exposed to global competition would see at risk.

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